SHIRE OF DUMBLEYUNG

BUDGET REVIEW REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF DUMBLEYUNG STATEMENT OF BUDGET REVIEW FOR THE PERIOD ENDED 31 DECEMBER 2024

| UPERATING ACTIVITIES Revenue from operating activities Note Dudget Budget Budget Estimated Budget Vera to Bate (a) Estimated Actual Perdicide Anount OPERATING ACTIVITIES Revenue from operating activities 3.1 2.110.357 2.189.66 2.130.47 3.481 0 (b) (c) | | | Budget v Actual | | | | | |
|--|---|-----------|-----------------|--------------|--------------|--------------|-----------|----------|
| OPERATING ACTIVITES \$ | | _ | Adopted | Budget | Year to Date | Year at End | | |
| Revenue from operating activities 3.1 2.110.357 2.120.966 2.130.477 0 0 0 General rates 3.1 2.110.357 2.120.966 2.130.477 0 0 0 0 General, subsidies and controlutions 3.2 759.174 800.1144 850.654 445.000 0 </th <th></th> <th>Note</th> <th>Budget</th> <th>(a)</th> <th>Actual</th> <th>(b)</th> <th>(b) - (a)</th> <th></th> | | Note | Budget | (a) | Actual | (b) | (b) - (a) | |
| General rates 3.1 2.10.367 2.13.0.477 2.13.0.477 2.13.0.477 2.13.0.477 3.481 A Rates excluding general rates 16.247 0 | OPERATING ACTIVITIES | _ | \$ | \$ | \$ | \$ | \$ | |
| Rates excluding quencil rates Image of the second problem in the secon | Revenue from operating activities | | | | | | | |
| Grants, subsidies and contributions 3.2 79, 164 801, 164 512, 239 850, 654 442, 000 A Fees and charges 3.3 502, 274 502, 875 502, 875 716, 860, 664 3249, 915 716, 860, 664 3249, 915 716, 860, 664 3249, 915 716, 860, 860 (16, 866, 773) (198, 865) 144, 560 90 163, 580 V 163, 580 V 163, 580 V 163, 580 164, 880 777, 713 (12, 868, 851 12, 896, 835) 12, 896, 835 12, 896, 835 12, 898, 837 12, 898, 833 164, 830 177, 715 12, 299, 834 11, 13, 520 11, 13, 520 11, 13, 520 11, 13, 520 11, 13, 520 11, 13, 520 14, 140, 100 11, 13, | | 3.1 | 2,110,357 | 2,126,966 | 2,130,447 | 2,130,447 | 3,481 | |
| Fees and charges 3.3 \$\$22,874 \$\$52,874 \$\$7,000 \$\$ Interest revenue 3.4 45,800 \$\$<200,00 | | | 16,247 | 0 | 0 | 0 | 0 | |
| Interest revenue 201 300 210 800 120,480 210,800 100,000 Other revenue 3.4 45,590 45,590 22,600 18,334 21,500 17,500 7 Polit on asset disposals 3.5 29,000 18,334 21,500 17,500 7 Exponditure from operating activities 1,606,679 16,066,779 16,066,779 0 0 Materisis and contracts 3.6 (1,783,204) (1,843,855) (186,550) Y Diproclation 7,7830 0 7,7830 0 0 1,8344 2,286,8353 (1,866,677) 0,0 1,8349 0 0 1,8349 0 0 0 1,8349 0 0 0 1,8349 0 0 0 0 0 0 0 0 1,8349 0 | | 3.2 | 791,154 | 801,154 | 515,239 | 850,654 | 49,500 | |
| Other revenue 3.4 4.5000 72.541 48.900 72.541 48.900 72.541 Profit on asset disposals 3.5 3.786,832 3.806,694 3.248,301 21.500 75.900 4 Expenditure from operating activities 1.686,873 (1.668,873) (1.606,873) 0 0 Metriabs and contracts 3.6 (1.763,204) (1.484,157) (2.896,855) V Deprecision (2.896,853) (2.896,853) (1.484,157) (2.896,853) 0 Prinance costs (7.638) (7.738) (1.484,157) (2.896,855) 0 Charse prediture 3.8 (2.14,986) (1.484,157) (2.896,853) 0 (2.09,986) 8.000 A Loss on asset disposals 3.8 (2.14,986) (1.57,753) (1.27,98,941) (11.3050) (12.09,99,41) (11.3050) (12.99,99,41) (11.3050) A Non-cash amounts excluded from operating activities 3.10 2.916,835 1.623,76 2.112,064 8.119,798 99,122 A A </td <td>Fees and charges</td> <td>3.3</td> <td>592,874</td> <td>592,874</td> <td>431,252</td> <td>585,874</td> <td>(7,000)</td> <td></td> | Fees and charges | 3.3 | 592,874 | 592,874 | 431,252 | 585,874 | (7,000) | |
| Polition asset disposals 3.5 20.000 29.000 18.384 21.000 (7.500) Y Expenditure from operating activities 3.786,832 3.806,694 3.248,301 3.846,175 41,481 Employee costs (1.606,673) (16.673,323) (14.65,50) Y Depreciation 3.7 (16.86,80) (17.753) (12.76,753) (12.698,855) 0 0 Insurance 3.8 (21.496,93) (14.67,13,22) (12.76,753) (12.76,753) (12.999,844) (110.050) 4.000 4.000 4.000 4.000 4.000 4.000 4.000 4.000 4.000 4.000 4.000 4.000 4.000 4.000 4.000 4.000 4.000 4.000 | Interest revenue | | 201,300 | 210,800 | 130,488 | 210,800 | 0 | |
| Expenditure from operating activities 3,786,832 3,806,694 3,248,175 41,461 Employee costs 1,606,679 (1,606,679) | Other revenue | 3.4 | 45,900 | 45,900 | 22,541 | 48,900 | 3,000 | |
| Expenditure from operating activities (1,606,679) (768,066) (1,606,679) (768,066) (1,606,679) (768,066) (1,606,679) (1,808,855) (146,550) ¥ Utility charges 3.7 (164,880) (17,735) (1,808,855) (1,808,855) (1,606,679) (1,808,855) (1,606,679) (1,808,855) (1,606,679) (1,808,855) (1,606,679) (1,808,855) (1,606,679) (1,606,679) (1,808,855) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,606,679) (1,600,670) (1,600,670) (1,6 | Profit on asset disposals | 3.5 | 29,000 | 29,000 | 18,334 | 21,500 | (7,500) | |
| Employee costs (1,606,679) (160,679) (160,679) (160,679) (1,606,679) | | | 3,786,832 | 3,806,694 | 3,248,301 | 3,848,175 | 41,481 | |
| Materials and contracts 3.6 (1763,204) (184,830) (197,7206) (183,380) (164,680) Y Depreciation (2.886,835) (2.886,835) (2.886,835) (2.886,835) (7.638) 0 Insurance 3.8 (214,996) (177,755) (2.06,996) 8.000 A Other expenditure 3.8 (214,996) (197,165) (206,996) 8.000 A Loss on asset disposals 3.9 (48,000) (49,000) (6,013,521) (157,755) (6,013,521) (12,999,994) (113,050) A Non-cash amounts excluded from operating activities 3.10 2.916,835 2.916,835 1.469,823 2.880,335 (36,500) 4 (00,069) (00,069) (00,069) V INVESTING ACTIVITIES Inflows from investing activities 3.11 7.920,676 8,102,076 2.112,064 8,119,798 9,122 4 Outflows from investing activities 3.12 172,000 73,136 2.860,335 44,000 4 Purchase of land and building 3.13 (3,300,529) (3,315,529) (3,414,620) 6,915,224 < | | | | | | | | |
| Utility charges 3.7 (1164 480) (772.00) (183.30) (185.00) (185.00) Depreciation (2.866.835) (2.869.8476) (1.80.990.94) (1.10.050) (2.809.8476) (1.90.990.94) (1.10.050) (2.916.835) (1.80.820,876) (1.80.980,876) (1.80.990.94) (1.10.050) (2.80.335) (3.60.878) (1.90.990.94) (1.10.050) (2.80.335) (3.60.20,765) (1.12.064) 8,119.798 9,1122 A Amount attributable to operating activities 3.11 7.920.676 8,020.676 2,112.064 8,119.798 9,122 A Purchase and constructure-other | | | (1,606,679) | (1,606,679) | (786,086) | (1,606,679) | 0 | |
| Depresision (2,886,835) (2,886,835) (1,488,157) (2,866,835) (1,783) (0 Finance costs (7,638) (7,638) (7,783) (7,783) (7,783) (7,633) 0 Other expenditure 3.8 (21,4996) (19,7185) (20,6996) 8,000 4 Loss on asset disposals 3.9 (49,000) (40,000) 0 (5,000) 4 Non-cash amounts excluded from operating activities 3.10 2.916,835 2.916,835 1,469,823 2.880,335 (6,113,949) (108,069) 4 Non-cash amounts excluded from operating activities 3.10 2.916,835 2,916,835 1,469,823 2.880,335 (6,113,949) (108,069) 4 INVESTING ACTIVITIES Inflows from investing activities 3.11 7,920,676 8,192,676 2,112,064 8,319,798 19,122 A Purchase of land and buildings 3.13 (3,300,529) (3,133,529) (1,414,73) (3,181,322) 132,207 A Purchase of point and equipment (1,200,600) (1,236,6 | | 3.6 | (1,763,204) | (1,843,305) | (987,731) | (1,989,855) | (146,550) | |
| Finance costs (7,633) (7,633) (7,733) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,77,73) (1,73,73) (1,30,50) (1,30,50) (1,299,904) (1,130,50) (1,130,50) (1,130,50) (1,130,50) (1,130,50) (1,130,50) (1,130,50) (1,130,50) (1,130,50) (1,130,50) (1,130,50) (1,130,50) (1,130,50) (1,130,50) (1,130,50) (1, | | 3.7 | (164,880) | (164,880) | (77,206) | (183,380) | (18,500) | |
| Insurance 3.8 (214,996) (214,996) (197,185) (206,586) 8,000 A Other expanditure 3.9 (6,013,521) (6,013,521) (6,013,521) (6,013,521) 0 Loss on asset disposals 3.9 (49,000) (49,000) (40,000) (40,000) (6,003,321) (6,013,521) (6,013,521) 0 (6,013,521) 0 (6,013,521) 0 (113,000) (113,000) (113,000) (113,000) (113,000) (113,000) (113,000) (113,000) (113,000) (114,000,132) (114,000,132) (114,000,132) (114,000,132) (114,000,132) (114,000,132) (114,000,140) (114,0100) (114,0100) (114,0100) (1 | Depreciation | | (2,896,835) | (2,896,835) | (1,488,157) | (2,896,835) | 0 | |
| Other expenditure (6,013,521) (6,013,521) (6,013,521) (6,013,521) (0,00) 44,000) (49,000) (49,000) (49,000) (49,000) (49,000) (49,000) (49,000) (49,000) (49,000) (49,000) (40,000) (12,09,9,04) (113,050) X Amount attributable to operating activities 3.10 2.916,835 2.916,835 1,469,823 2.880,335 (36,500) X X INVESTING ACTIVITES Inflows from investing activities 3.11 7,920,676 8,192,676 2,182,000 6,345,200 8,345,798 153,122 X X Y Y A Y Y A Y Y Y Y Y Y Y Y Y Y Y | Finance costs | | (7,638) | (7,638) | | (7,638) | 0 | |
| Other expenditure (6,013,521) (6,013,521) (6,013,521) (6,013,521) (0,00) 44,000) (49,000) (49,000) (49,000) (49,000) (49,000) (49,000) (49,000) (49,000) (49,000) (49,000) (40,000) (12,09,9,04) (113,050) X Amount attributable to operating activities 3.10 2.916,835 2.916,835 1,469,823 2.880,335 (36,500) X X INVESTING ACTIVITES Inflows from investing activities 3.11 7,920,676 8,192,676 2,182,000 6,345,200 8,345,798 153,122 X X Y Y A Y Y A Y Y Y Y Y Y Y Y Y Y Y | Insurance | 3.8 | (214,996) | (214,996) | (197,185) | (206,996) | 8,000 | |
| Non-cash amounts excluded from operating activities 3.10 2.916,835 2.916,835 1.469,823 2.880,335 (36,500) Y Amount attributable to operating activities (6,013,086) (6,073,325) 1.023,246 (6,181,394) (108,069) INVESTING ACTIVITES (6,013,086) (6,073,325) 1.023,246 (8,119,798 99,122 A Inflows from investing activities 3.11 7.920,676 8.020,676 2.112,064 8.119,798 99,122 A Outflows from investing activities 3.12 172,000 73,156 226,000 64,000 A Purchase of land and buildings 3.13 (3,30,529) (14,91,73) (3,181,322) 132,207 A Purchase and construction of infrastructure-oads 1.14 (5,566,673) (1,29,99) (35,242) (66,299) (45,000) Y Amount attributable to investing activities 3.16 (2,592,764) (2,451,525) (1,40,484) (106,225,19) (10,44,201) (3,32,564) (10,40,426) (196,225) Y Amount attributable to investing activities <td>Other expenditure</td> <td></td> <td>(6,013,521)</td> <td>(6,013,521)</td> <td></td> <td>(6,013,521)</td> <td>0</td> <td></td> | Other expenditure | | (6,013,521) | (6,013,521) | | (6,013,521) | 0 | |
| Non-cash amounts excluded from operating activities 3.10 2.916,835 2.916,835 1.469,823 2.880,335 (36,00) ¥ Amount attributable to operating activities (6,013,086) (6,073,325) 1,023,246 (6,181,394) (108,069) INVESTING ACTIVITES Inflows from investing activities 3.11 7,920,676 8,020,676 2,112,064 8,119,798 99,122 4 Capital grants, subsidies and contributions 3.11 7,920,676 8,020,676 2,112,064 8,119,798 99,122 4 Outflows from investing activities 8,092,676 8,192,676 2,185,200 8,345,798 153,122 4 Purchase of land and buildings 3.13 (3,300,529) (3,313,529) (149,173) (3,181,322) 132,207 4 Purchase of construction of infrastructure-roads 3.14 (5,566,673) (5,566,673) (1,92,036) (149,173) (3,181,322) 132,207 4 Amount attributable to investing activities 3.14 (5,566,673) (5,566,673) (1,92,864) (16,82,884) (14,84,00) 0 <td< td=""><td>Loss on asset disposals</td><td>3.9</td><td>(49,000)</td><td>(49,000)</td><td>0</td><td>(5,000)</td><td>44,000</td><td></td></td<> | Loss on asset disposals | 3.9 | (49,000) | (49,000) | 0 | (5,000) | 44,000 | |
| Amount attributable to operating activities (6,013,086) (6,073,325) 1,023,246 (6,181,394) (108,069) INVESTING ACTUVITES Inflows from investing activities Capital grants, subsidies and contributions 3.11 7,920,676 8,020,676 2,112,064 8,119,798 99,122 A Outflows from investing activities 3.12 172,000 73,136 8,260,676 2,112,064 8,119,798 99,122 A Outflows from investing activities 3.12 172,000 73,136 8,345,798 153,122 Purchase of land and buildings 3.13 (3,300,529) (3,313,529) (149,173) (3,181,322) 132,207 A Purchase and construction of infrastructure-oads 3.14 (5,566,673) (1,566,673) (1,920,349) (662,999) (45,000) 0 Purchase and construction of infrastructure-oads 3.14 (5,566,673) (1,2366,173) (3,25,844) (10,840,426) (196,225) Amount attributable to investing activities 3.16 6,970,461 6,816,461 0 6,915,254 98,793 A Cash outflows from financi | | _ | (12,716,753) | (12,796,854) | (3,694,878) | (12,909,904) | (113,050) | |
| Amount attributable to operating activities (6,013,086) (6,073,325) 1,023,246 (6,181,394) (108,069) INVESTING ACTUVITES Inflows from investing activities Capital grants, subsidies and contributions 3.11 7,920,676 8,020,676 2,112,064 8,119,798 99,122 A Outflows from investing activities 3.12 172,000 73,136 8,260,676 2,112,064 8,119,798 99,122 A Outflows from investing activities 3.12 172,000 73,136 8,345,798 153,122 Purchase of land and buildings 3.13 (3,300,529) (3,313,529) (149,173) (3,181,322) 132,207 A Purchase and construction of infrastructure-oads 3.14 (5,566,673) (1,566,673) (1,920,349) (662,999) (45,000) 0 Purchase and construction of infrastructure-oads 3.14 (5,566,673) (1,2366,173) (3,25,844) (10,840,426) (196,225) Amount attributable to investing activities 3.16 6,970,461 6,816,461 0 6,915,254 98,793 A Cash outflows from financi | Non-coch amounto evoluded from energing activities | 0.40 | 0.040.005 | 0.010.005 | 4 400 000 | 0 000 005 | (00 500) | _ |
| INVESTING ACTIVITES Inflows from investing activities 3.11 7.920,676 8,020,676 2,112,064 8,119,798 99,122 4 Proceeds from disposal of assets 3.12 172,000 72,106 8,345,798 153,122 Outflows from investing activities 8,092,676 8,192,676 2,112,064 8,345,798 153,122 Purchase of land and buildings 3.13 (1,200,000) (1,146,000) (92,929) (1,146,000) 0 Purchase and construction of infrastructure-roads 3.14 (5,566,673) (12,324,99) (62,999) (45,000) ¥ Amount attributable to investing activities (10,685,440) (10,644,201) (3,325,684) (10,404,226) (196,225) Cash inflows from financing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) FINANCING ACTIVITIES 3.16 6,970,461 6,816,461 0 6,915,254 98,793 4 Cash inflows from financing activities 116,970,461 6,816,461 0 6,915,254 98,793 4 <t< td=""><td></td><td>3.10</td><td></td><td></td><td></td><td></td><td></td><td>•</td></t<> | | 3.10 | | | | | | • |
| Inflows from investing activities 3.11 7.920,676 8.020,76 2.112,064 8.119,798 99,122 A Proceeds from disposal of assets 3.12 172,000 172,000 73,136 226,000 54,000 A Outflows from investing activities 8,092,676 8,192,676 2,185,200 8,345,798 153,122 Purchase of land and buildings 3.13 (1,200,000) (1,146,000) (920,920) (1,146,000) 0 Purchase and construction of infrastructure-roads 3.14 (5,66,673) (5,586,673) (1,920,349) (5,850,105) (283,432) ¥ Amount attributable to investing activities (10,685,440) (10,644,201) (3,325,684) (108,0426) (196,225) Transfers from reserve accounts 3.16 6,970,461 6,816,461 0 6,915,254 98,793 4 Repayment of borrowings (12,366) (12,366) (12,366) (12,366) 0 (172,428 43,222 4 Amount attributable to financing activities 3.17 (888,650) (815,556) (32,473 | Amount attributable to operating activities | | (6,013,086) | (6,073,325) | 1,023,246 | (6,181,394) | (108,069) | |
| Inflows from investing activities 3.11 7.920,676 8.020,76 2.112,064 8.119,798 99,122 A Proceeds from disposal of assets 3.12 172,000 172,000 73,136 226,000 54,000 A Outflows from investing activities 8,092,676 8,192,676 2,185,200 8,345,798 153,122 Purchase of land and buildings 3.13 (1,200,000) (1,146,000) (920,920) (1,146,000) 0 Purchase and construction of infrastructure-roads 3.14 (5,66,673) (5,586,673) (1,920,349) (5,850,105) (283,432) ¥ Amount attributable to investing activities (10,685,440) (10,644,201) (3,325,684) (108,0426) (196,225) Transfers from reserve accounts 3.16 6,970,461 6,816,461 0 6,915,254 98,793 4 Repayment of borrowings (12,366) (12,366) (12,366) (12,366) 0 (172,428 43,222 4 Amount attributable to financing activities 3.17 (888,650) (815,556) (32,473 | INVESTING ACTIVITIES | | | | | | | |
| Capital grants, subsidies and contributions 3.11 7,920,676 8,020,676 2,112,064 8,119,798 99,122 A Proceeds from disposal of assets 3.12 172,000 172,000 73,136 226,000 54,000 A Outflows from investing activities 8,092,676 8,192,676 2,185,200 8,345,798 153,122 Purchase of land and buildings 3.13 (3,300,529) (3,313,529) (149,173) (3,181,322) 132,207 A Purchase of plant and equipment (1,200,000) (1,146,000) 0 0 0 0 0 Purchase and construction of infrastructure-oads 3.14 (5,566,673) (5,566,673) (1,920,349) (5,850,105) (283,432) ¥ Amount attributable to investing activities (10,685,440) (10,685,440) (3,404,426) (196,225) (443,103) FINANCING ACTIVITIES (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) Cash outflows from financing activities 3.16 6,970,461 6,816,461 0 6,915,254 98,793 A Transfers from reserve accounts 3.17 | | | | | | | | |
| Proceeds from disposal of assets 3.12 172,000 172,000 73,136 226,000 54,000 A Outflows from investing activities 8,092,676 8,192,676 2,185,200 8,345,798 153,122 Purchase of land and buildings 3.13 (3,300,529) (3,313,529) (149,173) (3,181,322) 132,207 A Purchase of plant and equipment (1,200,000) (1,146,000) (920,920) (1,146,000) 0 Purchase and construction of infrastructure-roads 3.14 (5,566,673) (1,920,349) (5,850,105) (283,432) V Amount attributable to investing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) FINANCING ACTIVITIES (10,865,440) (10,644,201) (3,32,554) 98,793 A Cash outflows from financing activities 3.16 6,970,461 6,816,461 0 6,915,254 98,793 A Transfers for reserve accounts 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 A Amount | | 3 11 | 7 920 676 | 8 020 676 | 2 112 064 | 8 119 798 | 00 122 | |
| Outflows from investing activities 8,092,676 8,192,676 2,185,200 8,345,798 153,122 Purchase of land and buildings 3.13 (3,300,529) (3,313,529) (14,9,173) (3,181,322) 132,207 A Purchase of plant and equipment 1.1200,000) (1,146,000) (920,920) (5,850,105) (283,432) Y Purchase and construction of infrastructure-other 3.15 (618,238) (617,999) (332,5684) (10,844,201) (3,420) (10,644,201) (3,420) (10,642,201) (10,420) (10,442,20) (10,420) | | | | | | | | — |
| Outflows from investing activities 3.13 (3,30,529) (149,173) (3,11,322) 132,207 A Purchase of land and buildings 3.13 (1,200,000) (1,146,000) (920,920) (1,146,000) 0 Purchase of land and buildings 3.14 (5,566,673) (5,566,673) (5,566,673) (5,566,673) (5,566,673) (5,566,673) (682,999) (45,000) V Amount attributable to investing activities (2,592,764) (2,451,525) (1,140,484) (196,225) (2,494,628) (43,103) FINANCING ACTIVITIES Cash inflows from financing activities 3.16 6,970,461 6,816,461 0 6,915,254 98,793 A Cash outflows from financing activities 3.17 (888,650) (815,650) (32,473) (772,428) 43,2222 A Amount attributable to financing activities 3.17 (888,650) (815,650) (32,473) (772,428) 43,2222 A Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 | | 5.12 | | | | | | |
| Purchase of land and buildings 3.13 (3,300,529) (3,313,529) (149,173) (3,181,322) 132,207 A Purchase of plant and equipment (1,200,000) (1,146,000) (920,920) (1,146,000) 0 Purchase and construction of infrastructure-roads 3.14 (5,566,673) (5,566,673) (1,920,349) (5,850,105) (283,432) V Amount attributable to investing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) FINANCING ACTIVITIES Cash inflows from financing activities 3.16 6,970,461 6,816,461 0 6,915,254 98,793 A Cash outflows from financing activities 3.17 (888,650) (12,366) (12,366) (4,003) (12,366) 0 Transfers to reserve accounts 3.17 (888,650) (815,650) (32,473) (772,428) 43,2227 A Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 MOVEMENT IN SUPPLUS OR DEFICIT Surplus or deficit at the start of the financial year 3.18 2,536,405 2,545,562 2,545,562 9,157 </td <td>Outflows from investing activities</td> <td></td> <td>0,032,070</td> <td>0,102,070</td> <td>2,100,200</td> <td>0,040,700</td> <td>100,122</td> <td></td> | Outflows from investing activities | | 0,032,070 | 0,102,070 | 2,100,200 | 0,040,700 | 100,122 | |
| Purchase of plant and equipment (1,200,000) (1,146,000) (920,920) (1,146,000) 0 Purchase and construction of infrastructure-roads 3.14 (5,566,673) (5,566,673) (1,920,349) (62,999) (45,000) ▼ Purchase and construction of infrastructure-other 3.15 (618,238) (617,999) (335,242) (62,999) (45,000) ▼ Amount attributable to investing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) FINANCING ACTIVITIES Cash inflows from financing activities 3.16 6,970,461 6,816,461 0 6,915,254 98,793 ▲ Cash outflows from financing activities 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 ▲ Amount attributable to financing activities 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 ▲ MOVEMENT IN SURPLUS OR DEFICIT Surplus or deficit at the start of the financial year 3.18 2,536,405 2,536,405 2,545,562 2,545,562 9,157 ▲ Amount attributable to investing activities (2,592,764) (2,451,525) <td></td> <td>2 1 2</td> <td>(2 200 520)</td> <td>(2 212 520)</td> <td>(140 172)</td> <td>(2 191 222)</td> <td>122 207</td> <td></td> | | 2 1 2 | (2 200 520) | (2 212 520) | (140 172) | (2 191 222) | 122 207 | |
| Purchase and construction of infrastructure-roads 3.14 (5,566,673) (1,920,349) (5,850,105) (283,432) ▼ Purchase and construction of infrastructure-other 3.15 (618,238) (617,999) (335,242) (662,999) (45,000) ▼ Amount attributable to investing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) FINANCING ACTIVITIES Cash inflows from financing activities 3.16 6,970,461 6,816,461 0 6,915,254 98,793 A Cash outflows from financing activities 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 A Amount attributable to financing activities 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 A Amount attributable to financing activities 3.18 2,536,405 2,536,405 2,545,562 9,157 A MOVEMENT IN SURPLUS OR DEFICIT Surplus or deficit at the start of the financial year 3.18 2,536,405 2,545,562 2,545,562 9,157 A Amount attributable to investing activities (2,292,764) (2,451,525) (1,140,484) <td>•</td> <td>5.15</td> <td></td> <td></td> <td> ,</td> <td></td> <td></td> <td></td> | • | 5.15 | | | , | | | |
| Purchase and construction of infrastructure-other 3.15 (618,238) (617,999) (335,242) Amount attributable to investing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) FINANCING ACTIVITIES Cash inflows from financing activities 3.16 6,970,461 6,816,461 0 6,915,254 98,793 A Cash outflows from financing activities 3.16 6,970,461 6,816,461 0 6,915,254 98,793 A Cash outflows from financing activities (12,366) (12,366) (4,003) (12,366) 0 Transfers to reserve accounts 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 MOVEMENT IN SURPLUS OR DEFICIT 3.18 2,536,405 2,545,562 9,157 A Amount attributable to investing activities 3.18 (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) Amount attributable to investing activities 3.18 (2,536,405 2,545,562 9,157 | | 2 1 / | | | , | | | - |
| Amount attributable to investing activities (10,684,40) (10,684,40) (10,644,201) (3,325,64) (10,840,426) (106,225) FINANCING ACTIVITIES (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) FINANCING ACTIVITIES Cash inflows from financing activities 3.16 6,970,461 6,816,461 0 6,915,254 98,793 4 Cash outflows from financing activities 0 6,915,254 98,793 4 6,915,254 98,793 4 Repayment of borrowings (12,366) (12,366) (4,003) (12,366) 0 0 6,915,254 98,793 4 Amount attributable to financing activities 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 4 MOVEMENT IN SURPLUS OR DEFICIT 5,988,445 (36,476) 6,130,460 142,015 4 43,222 4 4,3,023 4 4,3,024 4,3,024 4,3,024 4,3,024 4,3,024 4,3,024 4,3,024 4,3,024 4,3,024 4,3,024 4,3,024 4,3,024 4,3,024 4,3,024 4,3,024 4,3,024 4,3,024 | | | | | | | , | |
| Amount attributable to investing activities ¹ (2,592,764) ¹ (2,451,525) ¹ (1,140,484) ¹ (2,494,628) ¹ (43,103) FINANCING ACTIVITIES Cash inflows from financing activities Transfers from reserve accounts ³ .16 ⁶ .970,461 ⁶ .816,461 ⁰ ⁶ .915,254 ⁹ .98,793 Cash outflows from financing activities Repayment of borrowings Transfers to reserve accounts ³ .17 ^(12,366) | | 3.15 | | | | | | • |
| FINANCING ACTIVITIES Cash inflows from financing activities 3.16 6,970,461 6,816,461 0 6,915,254 98,793 ▲ Cash outflows from financing activities 6,970,461 6,816,461 0 6,915,254 98,793 ▲ Repayment of borrowings Transfers to reserve accounts 3.17 (12,366) (12,366) (4,003) (12,366) 0 Amount attributable to financing activities 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 ▲ Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 MOVEMENT IN SURPLUS OR DEFICIT Surplus or deficit at the start of the financial year 3.18 2,536,405 2,545,562 2,545,562 9,157 ▲ Amount attributable to operating activities 3.18 2,536,405 2,545,562 2,545,562 9,157 ▲ Amount attributable to investing activities 3.18 2,536,405 2,545,562 2,545,562 9,157 ▲ Amount attributable to investing activities 6,069,445 5,988,445 (36,476) (6,181,394) (108,069) (2,494,628) | Amount attributable to investing activities | | | | | | | |
| Cash inflows from financing activities 3.16 6,970,461 6,816,461 0 6,915,254 98,793 A Cash outflows from financing activities 6,970,461 6,816,461 0 6,915,254 98,793 A Cash outflows from financing activities (12,366) (12,366) (4,003) (12,366) 0 Transfers to reserve accounts 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 A Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 MOVEMENT IN SURPLUS OR DEFICIT 3.18 2,536,405 2,536,405 2,545,562 9,157 A Amount attributable to operating activities 3.18 2,536,405 2,545,562 9,157 A Amount attributable to investing activities 3.18 2,536,405 2,545,562 9,157 A Amount attributable to investing activities 0,069,445 5,988,445 (36,476) (6,181,394) (108,069) Amount attributable to financing activities 0,069,445 5,988,445 (36,476) 6,130,460 142,015 | Amount attributable to investing activities | | (2,392,704) | (2,451,525) | (1,140,464) | (2,494,020) | (43,103) | |
| Transfers from reserve accounts 3.16 6,970,461 6,816,461 0 6,915,254 98,793 ▲ Cash outflows from financing activities Repayment of borrowings (12,366) (12,366) (4,003) (12,366) 0 Transfers to reserve accounts 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 ▲ Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 MOVEMENT IN SURPLUS OR DEFICIT 3.18 2,536,405 2,536,405 2,545,562 9,157 ▲ Amount attributable to operating activities 3.18 2,536,405 2,536,405 2,545,562 9,157 ▲ Amount attributable to investing activities 3.18 2,536,405 2,536,405 2,545,562 9,157 ▲ Amount attributable to investing activities 3.18 2,536,405 2,536,405 2,545,562 9,157 ▲ Amount attributable to investing activities 3.18 2,536,405 2,545,562 2,545,562 9,157 ▲ Amount attributable to financing activities 3.18 2,536,405 2,54 | FINANCING ACTIVITIES | | | | | | | |
| Cash outflows from financing activities 6,970,461 6,816,461 0 6,915,254 98,793 Repayment of borrowings (12,366) (12,366) (4,003) (12,366) 0 Transfers to reserve accounts 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 MOVEMENT IN SURPLUS OR DEFICIT 5,916,405 2,536,405 2,545,562 2,545,562 9,157 A Amount attributable to operating activities (6,013,086) (6,073,325) 1,023,246 (6,181,394) (108,069) Amount attributable to investing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 | Cash inflows from financing activities | | | | | | | |
| Cash outflows from financing activities 6,970,461 6,816,461 0 6,915,254 98,793 Repayment of borrowings Transfers to reserve accounts 3.17 (12,366) (12,366) (4,003) (12,366) 0 Amount attributable to financing activities 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 ▲ Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 MOVEMENT IN SURPLUS OR DEFICIT Surplus or deficit at the start of the financial year 3.18 2,536,405 2,536,405 2,545,562 9,157 ▲ Amount attributable to operating activities (6,013,086) (6,073,325) 1,023,246 (6,181,394) (108,069) Amount attributable to investing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 | Transfers from reserve accounts | 3.16 | 6,970,461 | 6,816,461 | 0 | 6,915,254 | 98,793 | |
| Cash outflows from financing activities (12,366) (12,366) (4,003) (12,366) 0 Transfers to reserve accounts 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 ▲ Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 MOVEMENT IN SURPLUS OR DEFICIT Surplus or deficit at the start of the financial year 3.18 2,536,405 2,545,562 2,545,562 9,157 ▲ Amount attributable to operating activities (6,013,086) (6,073,325) 1,023,246 (6,181,394) (108,069) Amount attributable to financing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 | | _ | 6,970,461 | | 0 | 6,915,254 | 98,793 | |
| Repayment of borrowings Transfers to reserve accounts (12,366) (12,366) (4,003) (12,366) 0 Amount attributable to financing activities 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 (772,428) 43,222 (901,016) (828,016) (36,476) (784,794) 43,222 (772,428) 43,222 (772,428) 43,222 (772,428) 43,222 (772,428) 43,222 (772,428) 43,222 (772,428) 43,222 (772,428) 43,222 (772,428) 43,222 (772,428) 43,222 (772,428) 43,222 (772,428) 43,222 (772,428) 43,222 (772,428) (43,201) (772,428) 43,222 (772,428) (43,201) (772,428) (43,202) (772,428) (43,202) (772,428) (43,202) (772,428) (43,010) (772,428) (43,010) (772,428) (43,010) (772,428) (43,010) (772,428) (43,010) (772,428) (43,010) (772,428) (43,010) (772,428) (43,010) (772,428) (43,010) (772,428) (43,010) (772,428) (43,010) (772,428) (43,010) (77 | Cash outflows from financing activities | | | | | | | |
| Transfers to reserve accounts 3.17 (888,650) (815,650) (32,473) (772,428) 43,222 ▲ Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 MOVEMENT IN SURPLUS OR DEFICIT 5urplus or deficit at the start of the financial year 3.18 2,536,405 2,536,405 2,545,562 9,157 ▲ Amount attributable to operating activities (6,013,086) (6,073,325) 1,023,246 (6,181,394) (108,069) Amount attributable to investing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 | Repayment of borrowings | | (12.366) | (12.366) | (4.003) | (12,366) | 0 | |
| Image: Normal stributable to financing activities Normal stributable to financing activities Image: | | 3.17 | | | | | | |
| Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 MOVEMENT IN SURPLUS OR DEFICIT Surplus or deficit at the start of the financial year 3.18 2,536,405 2,536,405 2,545,562 9,157 ▲ Amount attributable to operating activities (6,013,086) (6,073,325) 1,023,246 (6,181,394) (108,069) Amount attributable to investing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 | | | | | | | | |
| MOVEMENT IN SURPLUS OR DEFICIT Surplus or deficit at the start of the financial year 3.18 2,536,405 2,545,562 2,545,562 9,157 ▲ Amount attributable to operating activities (6,013,086) (6,073,325) 1,023,246 (6,181,394) (108,069) Amount attributable to investing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 | Amount attributable to financing activities | _ | | | | | | |
| Surplus or deficit at the start of the financial year 3.18 2,536,405 2,536,405 2,545,562 9,157 ▲ Amount attributable to operating activities (6,013,086) (6,073,325) 1,023,246 (6,181,394) (108,069) Amount attributable to investing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 | | | ,, ·- | ,, | | ,, | , | |
| Amount attributable to operating activities(6,013,086)(6,073,325)1,023,246(6,181,394)(108,069)Amount attributable to investing activities(2,592,764)(2,451,525)(1,140,484)(2,494,628)(43,103)Amount attributable to financing activities6,069,4455,988,445(36,476)6,130,460142,015 | MOVEMENT IN SURPLUS OR DEFICIT | | | | | | | |
| Amount attributable to operating activities(6,013,086)(6,073,325)1,023,246(6,181,394)(108,069)Amount attributable to investing activities(2,592,764)(2,451,525)(1,140,484)(2,494,628)(43,103)Amount attributable to financing activities6,069,4455,988,445(36,476)6,130,460142,015 | Surplus or deficit at the start of the financial year | 3.18 | 2,536,405 | 2,536,405 | 2,545,562 | 2,545,562 | 9,157 | |
| Amount attributable to investing activities (2,592,764) (2,451,525) (1,140,484) (2,494,628) (43,103) Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 | | | | | | | | _ |
| Amount attributable to financing activities 6,069,445 5,988,445 (36,476) 6,130,460 142,015 | · - | | | | | | | |
| | - | | | | | | | |
| Surplus or deficit after imposition of general rates $2(a),3.19$ (0) 0 2,391,849 0 (0) \checkmark | C C | — | | | | | | |
| | Surplus or deficit after imposition of general rates | 2(a),3.19 | (0) | 0 | 2,391,849 | 0 | (0) | |

SHIRE OF DUMBLEYUNG NOTES TO AND FORMING PART OF THE BUDGET REVIEW REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

1. BASIS OF PREPARATION

This budget review has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the budget review be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 Leases which would have required the Shire of Dumbleyung to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 33A prescribes contents of the budget review.

Accounting policies which have been adopted in the preparation of this budget review have been consistently applied unless stated otherwise. Except for cash flow and statement of financial activity, the budget review has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire of Dumbleyung controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- · impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- · estimation of fair values of provisions

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

SHIRE OF DUMBLEYUNG NOTES TO THE BUDGET REVIEW REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

2 NET CURRENT FUNDING POSTION EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

| (a) | Composition of estimated net current assets | Audited Actual 30 June 2024 | Adopted Budget 30 June 2025 | Updated Budget Estimates 30 June 2025 | Year to Date Actual 31 December 2024 | Estimated Year at End Amount 30 June 2025 |
|-----|---|--------------------------------|--------------------------------|---|---|---|
| | | \$ | \$ | \$ | \$ | \$ |
| | Current assets | | | | | |
| | Cash and cash equivalents | 6,484,277 | 613,142 | 694,143 | 2,160,949 | 635,921 |
| | Financial assets | 6,304,769 | 3,774,051 | 3,774,051 | 9,872,533 | 3,774,051 |
| | Trade and other receivables | 1,187,644 | 1,783,606 | 1,783,606 | 620,946 | 1,783,606 |
| | Inventories | 20,408 | 36,126 | 36,126 | 14,606 | 36,126 |
| | Contract assets | 747,877 | 240,272 | 240,272 | 63,856 | 240,272 |
| | | 14,744,975 | 6,447,197 | 6,528,198 | 12,732,890 | 6,469,976 |
| | Less: current liabilities | | | | | |
| | Trade and other payables | (1,401,331) | (970,092) | (970,092) | (551,932) | (970,092) |
| | Contract liabilities | (705,370) | (1,512,290) | (1,512,290) | 336,700 | (1,512,290) |
| | Borrowings | (12,367) | 0 | 0 | 4,003 | 0 |
| | Employee related provisions | (163,310) | (190,764) | (190,764) | (163,310) | (190,764) |
| | | (2,282,378) | (2,673,146) | (2,673,146) | (374,539) | (2,673,146) |
| | Net current assets | 12,462,597 | 3,774,051 | 3,855,052 | 12,358,351 | 3,796,830 |
| | Less: Total adjustments to net current assets | (9,917,035) | (3,774,051) | (3,855,052) | (9,965,877) | (3,796,830) |
| | Closing funding surplus / (deficit) | 2,545,562 | 0 | 0 | 2,392,474 | 0 |

(b) Current assets and liabilities excluded from budgeted deficiency

| The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates. | Audited Actual 30 June 2024 | Adopted Budget 30 June 2025 | Updated Budget Estimates 30 June 2025 | Year to Date Actual 31 December 2024 | Estimated Year at End Amount 30 June 2025 |
|--|--------------------------------|--------------------------------|---|---|---|
| | \$ | \$ | \$ | \$ | \$ |
| Adjustments to net current assets | | | | | |
| Less: Reserve accounts | (9,929,402) | (3,774,051) | (3,855,052) | (9,961,874) | (3,796,830) |
| Add: Current liabilities not expected to be cleared at end of year | | | | | , , , , |
| - Current portion of borrowings | 12,367 | 0 | 0 | (4,003) | 0 |
| Total adjustments to net current assets | (9,917,035) | (3,774,051) | (3,855,052) | (9,965,877) | (3,796,830) |

(c) Non-cash amounts excluded from operating activities

| The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> . | Audited Actual 30 June 2024 | Adopted Budget 30 June 2025 | Updated Budget Estimates 30 June 2025 | Year to Date Actual 31 December 2024 | Estimated Year at End Amount 30 June 2025 |
|--|--------------------------------|--------------------------------|---|---|---|
| | \$ | \$ | \$ | \$ | \$ |
| Adjustments to operating activities | | | | | |
| Less: Profit on asset disposals | (39,679) | (29,000) | (29,000) | (18,334) | (21,500) |
| Less: Fair value adjustments to financial assets at fair value through profit or loss | (1,261) | 0 | 0 | 0 | 0 |
| Add: Loss on disposal of assets | 48,034 | 49,000 | 49,000 | 0 | 5,000 |
| Add: Depreciation on assets | 2,912,705 | 2,896,835 | 2,896,835 | 1,488,157 | 2,896,835 |
| Non-cash movements in non-current assets and liabilities: | | | | | |
| Pensioner deferred rates | (2,547) | 0 | 0 | 0 | 0 |
| Employee benefit provisions | 24,587 | 0 | 0 | 0 | 0 |
| Other provisions | 1,584 | 0 | 0 | 0 | 0 |
| Non-cash amounts excluded from operating activities | 2,943,423 | 2,916,835 | 2,916,835 | 1,469,823 | 2,880,335 |

2 COMMENTS/NOTES - NET CURRENT FUNDING POSITION (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities.

FINANCIAL ASSETS AT AMORTISED COST

The Shire of Dumbleyung classifies financial assets at

amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to
- collect the contractual cashflows, and

- the contractual terms give rise to cash flows that are solely payments of principal and interest.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire of Dumbleyung applies the AASB 9 simplified

approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CONTRACT ASSETS

Contract assets primarily relate to the Shire of Dumbleyung's right to . consideration for work completed but not billed at the end of the period.

CONTRACT LIABILITIES

Contract liabilities represent the Shire of Dumbleyung's obligation to transfer goods or services to a customer for which the Shire of Dumbleyung has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

PROVISIONS

Provisions are recognised when the Shire of Dumbleyung has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire of Dumbleyung's operational cycle. In the case of liabilities where the Shire of Dumbleyung does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire of Dumbleyung's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire of Dumbleyung prior to the end of the financial year that are unpaid and arise when the Shire of Dumbleyung becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire of Dumbleyung recognises revenue for the prepaid rates that have not been refunded.

EMPLOYEE BENEFITS

Short-Term Employee Benefits

Provision is made for the Shire of Dumbleyung's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Dumbleyung's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the net current funding position. Shire of Dumbleyung's current obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the net current funding position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire of Dumbleyung's obligations for long-term employee benefits where the Shire of Dumbleyung does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, are presented as current provisions in the net current funding position.

| NOTES FOR TH | OF DUMBLEYUNG TO THE REVIEW OF THE ANNUAL BUDGET IE PERIOD ENDED 31 DECEMBER 2024 Budget Review - Feb24 Council Meeting DICTED VARIANCES | Variance | |
|-----------------|---|--|---|
| | - | \$ | |
| 3.1 | Revenue from operating activities General rates Increase budget to align with total value of rates income raised to date | 3,481 3,481 | |
| 3.2 | Grants, subsidies and contributions 3130610 ECON DEV - GRANTS - Increase for \$5k grant funding missed from budget for sponsorship of AgTech event 3030214 GEN POK - GRANT FUNDING - Add LKG Phase 4A funding utilised for existing budgeted F125 projects. Operating expenses are Dumbleyung town hall floor refinishing and Skate park painting, remaining projects are Capital | 49,500 5,000 44,500 | |
| 3.3 | Fees and charges 3090220 OTH HOUSE - FEES & CHARGES - increase in line with actual trend 3100620 PLAN - PLANNING APPLICATION FEES - Increase in line with actual trend 3130221 TOUR - CARAVAN PARK FEES - Reduce in line with actual trend 3130222 TOUR - SHORT STAY ACCOMMODATION UNIT FEES - Reduce in line with actual trend 3130821 OTH ECON - STANDPIPE INCOME - Reduce in line with actual trend | (7,000) 20,000 3,000 (5,000) (10,000) (15,000) | • |
| 3.4 | Other revenue 3110301 REC - REIMBURSEMENTS - OTHER RECREATION - Recognise power outage income from Western Power | 3,000 3,000 | |
| 3.5 | Profit on asset disposals Lower than budgeted profit on sale of DOI and WS vehicles | (7,500) (7,500) | ▼ |
| 3.6 | Expenditure from operating activities Materials and contracts 2030112 RATES - VALUATION EXPENSES - Reduce as no GRV revaluation occurring in FY25 2040104 MEMBERS - TRAINING & DEVELOPMENT - Reduce as only small attendance at annual conference 2070411 HEALTH - CONTRACT EHO - Increase in line with current monthly charges 2110366 REC - SPORTS OVALS MAINTENANCE - Add \$10k to the budget to cover the reticulation audit and repairs 2120235 ROADM - TRAFFIC SIGNS/EQUIPMENT (SAFETY) - Increase in line with expenditure trend 2120652 AERO - CONSULTANTS - Dumbleyung airport concept design report 2130166 RURAL - FENCE ROAD DRAIN - Add maintenance expense incurred and add transfer from reserve to offset 2140221 ADMIN - INFORMATION TECHNOLOGY - \$10.5k for new VOIP phone system, - \$11.5k additional Wallis Support, \$3k estimate for CouncilFirst support hours for 24/25, \$10k to address cyber security audit finding relating to IT build documentation, \$10k SynergySoft subscription through to Jun25, originally budgeted to Mar25. 2110366 - Connection of deslination plant water tanks to Stubbs park oval reticulation 2140227 ADMIN - RECORDS MANAGEMENT - Increase in line with actual archive disposal cost incurred 2110389 - Lakeview Golf Club 50% contribution towards painting. | (146,550) 8,000 3,000 (6,000) (10,000) (5,000) (71,800) 10,000 (45,000) (5,000) (5,000) (4,750) | • |
| 3.7 | Utility charges 2110366 - Purchase of Water Corp scheme water for irrigation of Stubbs Park oval | (18,500) (18,500) | • |
| 3.8 | Insurance Reduce in line with actual insurance cost incurred | 8,000 8,000 | |
| 3.9 | Loss on asset disposals | 44,000 | |
| | Sale of 6 wheel tipper made a small profit (~\$3k) compared to \$44k loss budgeted Non-cash amounts excluded from operating activities Relates to movement in profit and loss on sale of assets | 44,000 (36,500) (36,500) | • |
| 3.11 | Inflows from investing activities Capital grants, subsidies and contributions 3050110 FIRE - GRANTS - Remove \$900k DFES grant and capital job 3110300 REC - CONTRIBUTIONS - Increase from \$800k to \$1.11m as Stubbs contribution is \$460k and FF \$650k 3110310 REC - GRANTS - Increase from \$800k to \$1.1m to be 50% of \$2.21m as per successful DFES grant 3030214 GEN PUR - GRANT FUNDING - Add LRCI Phase 4A funding utilised for existing budgeted FY25 projects. Capital projects are Nenke toilet block, Dumbleyung playground shade shelter, CWA & new daycare building upgrades, oval lighting and reticulation upgrades. | 99,122 (900,000) 310,000 305,000 384,122 | |
| 3.12 | Proceeds from disposal of assets Higher proceeds than budget on sale of 6 Wheel Tipper | 54,000 54,000 | |

SHIRE OF DUMBLEYUNG NOTES TO THE REVIEW OF THE ANNUAL BUDGET FOR THE PERIOD ENDED 31 DECEMBER 2024 Budget Review - Feb24 Council Meeting 3 PREDICTED VARIANCES

| | | Budget Review - Feb24 Council Meeting | | |
|-----|-------|--|----------------|---|
| 3 F | PRE | DICTED VARIANCES | Variance \$ | |
| | | Outflows from investing activities | Ψ | |
| | 0 4 0 | Outflows from investing activities | 400.007 | |
| | 3.13 | Purchase of land and buildings | 132,207 | |
| | | DFES funded Kukerin BFB shed - Remove as grant was unsuccessful | 900,000 | |
| | | Stubbs Pavilion - Increase to \$2.21m as submitted to DFES grant | (610,000) | |
| | | Dumbleyung Swimming Pool Western Power Upgrades | (128,293) | |
| | | Dumbleyung Swimming Pool additional drainage design integration | (5,000) | |
| | | Dumbleyung Swimming Pool Quantity Surveyor pre-tender estimate | (4,500) | |
| | | Toilet block Kukerin cemetary | (20,000) | |
| | 3.14 | Purchase and construction of infrastructure-roads | (283,432) | |
| | | WSFN Kulin - Dumbleyung (Fence Road) 23/24 works completed over budget due to additional traddic control costs and extra cement stabilisation required. A grant funding variation is to be requested from WSFN but at this stage the | | |
| | | overspend is Shire funded. | (203,432) | |
| | | Dart road re-sheeting project | (80,000) | |
| | | | | |
| | 3.15 | Purchase and construction of infrastructure-other | (45,000) | |
| | | Replacement Kukerin Bouncy Pillow | (25,000) | |
| | | Increased project cost for installation of 3 new water storage tanks for Dumbleyung desal plant | (20,000) | |
| | | Cash inflows from financing activities | | |
| | 3 16 | Transfers from reserve accounts | 98,793 | |
| | 00 | Transfer from reserve to fund above maintenance added to materials and contracts budget | 15,000 | _ |
| | | Reduced transfer from Plant reserve due to higher proceeds on sale of 6 Wheel Tipper | (54,000) | |
| | | Transfer from Swimming Pool Reserve to fund Western Power upgrades | 137,793 | |
| | | | - , | |
| | | Cash outflows from financing activities | | |
| | 3.17 | Transfers to reserve accounts | 43,222 | |
| | | Reduced transfer to Building Reserve to balance budget | 43,222 | |
| | 3.18 | Surplus or deficit at the start of the financial year | 9,157 | |
| | | Slight change to opening 1/7/24 surplus on finalisation of 30/6/2024 financial statement audit | 9,157 | |
| | | | | _ |
| | .19 | Surplus or deficit after imposition of general rates | (0) | |
| | | See above. | | |